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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1799)

INSIDE INFORMATION SIGNING OF THE COOPERATION AGREEMENT

This announcement is made by Xinte Energy Co., Ltd. (the “**Company**” and its subsidiaries, collectively referred to as the “**Group**”) under rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby announces that on 23 November 2017, TBEA Xinjiang New Energy Co., Ltd. (特變電工新疆新能源股份有限公司) (“**Xinjiang New Energy**”), a subsidiary of the Company, has entered into a cooperation agreement of a strategic nature (the “**Cooperation Agreement**”) with the People's Government of Yueyang County of Yueyang City of Hunan Province (the “**Yueyang County People's Government**”).

Overview of the Cooperation Agreement

Xinjiang New Energy intends to commence in Xinkai Town of Yueyang County of Yueyang City of Hunan Province in the People's Republic of China (the “**PRC**”) preliminary work on Yueyang County's Xinkai 80MW Low Wind Speed Wind Power Project (the “**Project**”), conduct planning on the Project's estimated resource pre-selection area and commence subsequent work based on planning. The installation capacity of the Project is approximately 80MW, and aggregate investment is approximately RMB650 million.

The Yueyang County People's Government will assist Xinjiang New Energy in implementing various concessionary policies for wind power projects adopted by the PRC government; actively coordinate relevant departments of Yueyang County, Yueyang City and Hunan Province to aid Xinjiang New Energy in various works such as conducting Project application and review, road construction, power grid connection, land, environmental protection, construction, safety, etc.; assist Xinjiang New Energy in handling procedures relating to requisition, relocation and demolition, and application and review of the land required for the construction of the Project in accordance with national regulations and procedures.

Should no preliminary work on the Project be commenced within 12 months or no approval and commencement of construction be administered within 2 years of the signing of the Cooperation Agreement, the Yueyang County People's Government shall recover the Project's development right and introduce a third party to conduct development.

Reasons and Benefits of Signing the Cooperation Agreement

Signing the Cooperation Agreement and implementing the Project will be beneficial to the expansion of the Group's new energy industrial system integration business's competitiveness and market share, securing the long-term sustainable development of the Group in the new energy industry. In the meantime it will contribute to the local economic prosperity, social stability, and harmonious ecological development of Yueyang County of Yueyang City of Hunan Province.

Shareholders of the Company and potential investors are kindly advised to note that, there may be risks of delay, change, suspension, or termination of the Project arising from the Project not being incorporated into national planning and plans, policy changes, failure to receive timely approval, force majeure, etc. Shareholders of the Company and potential investors are advised to exercise caution when dealing or considering to deal in the shares of the Company.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
23 November 2017

As of the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Ma Xuping and Mr. Yin Bo as executive directors; Mr. Zhang Xin, Ms. Guo Junxiang and Mr. Tao Tao as non-executive directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.