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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1799)

ANNOUNCEMENT RESIGNATION OF DIRECTOR

The Board of Directors (the “**Board**”) of Xinte Energy Co., Ltd. (the “**Company**”) hereby announces that:

Due to changes in job allocation, Mr. Tao Tao has tendered his resignation to the Board as non-executive director and member of the Audit Committee of the Company, with effect from 28 June 2018 (the “**Resignation**”).

Mr. Tao Tao has confirmed that there is no disagreement between him and the Board in any respect and there are no other matters in relation to the Resignation that need to be brought to the attention of the shareholders of the Company.

The Company will propose suitable alternative candidate(s) to take up the vacant positions of Mr. Tao Tao after the Resignation and will undergo the relevant internal decision-making procedures in due course.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tao Tao for his valuable contribution to the Company.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
28 June 2018

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin and Ms. Guo Junxiang as non-executive directors; and Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.