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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1799)

ANNOUNCEMENT PROPOSED APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Xinte Energy Co., Ltd. (the “**Company**”) hereby announces that:

Mr. Lin Chengfei (林程飛) has been nominated as a non-executive director of the Company on 24 August 2018 and subject to the approval of such appointment of director by the Company’s shareholders at the general meeting of the Company until the expiration of the term of the current session of the Board. Meanwhile, Mr. Lin Chengfei has also been nominated as a member of the Audit Committee of the Board, the service term of which is the same as his term as a non-executive director of the Company. In addition, the Board agrees to authorise the Remuneration and Appraisal Committee of the Board to determine the remuneration of the new director in accordance with the remuneration plan for the directors and supervisors in 2018 approved by the general meeting of the Company, and to authorise the chairman of the Board or any one of the executive directors to enter into a service contract with the new director and handle all other relevant matters on behalf of the Company upon the proposed appointment of the candidate for the new director being approved at the general meeting of the Company.

The information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) about Mr. Lin Chengfei is as follows:

Mr. Lin Chengfei, aged 35, is a certified accountant of Institute of Chartered Accountants in England and Wales and a certified public accountant in Hong Kong. Mr. Lin Chengfei was a senior analyst in the investment consulting department of PricewaterhouseCoopers (London) from September 2009 to November 2012; a project manager in the mergers and acquisitions financing headquarters under the investment banking division of Southwest Securities International Securities Limited (西南證券股份有限公司) from August 2013 to June 2015; the vice-president of mergers and acquisitions division of CITIC Securities Credit Prosperity Equity Investment Co., Ltd. (中信証券信業股權投資管理有限公司) from June 2015 to May 2016; the general manager of Handi Investment Management Co. Ltd. (漢地投資管理有限公司) from May 2016 to July 2017; and has been the head of equity investment division of Minsheng CMH Investment Company Limited (中華恒投資有限公司) since July 2017.

Mr. Lin Chengfei graduated from University of East Anglia (majoring in Accounting and Finance) with a Bachelor's degree in Management in July 2006. He graduated from The London School of Economics and Political Science majoring in Real Estate Economics and Finance with a Master's degree in Economics in September 2007.

Save as disclosed above, Mr. Lin Chengfei (i) is not connected with any directors, supervisors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; (ii) has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Hong Kong Laws); (iii) is not in possession of any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor is he being involved or has been involved in any activity that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; and (iv) there is no other matter that shall be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. Lin Chengfei has neither held any directorships of any listed companies nor any other positions of the Company and its subsidiaries in the past three years.

A general meeting will be convened in due course to consider the resolution on the proposed appointment of Mr. Lin Chengfei as a non-executive director of the Company.

By order of the Board
Xinte Energy Co., Ltd.
Chairman
Zhang Jianxin

Xinjiang, the PRC
24 August 2018

As at the date of this announcement, the Board of the Company consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin and Ms. Guo Junxiang as non-executive directors; Mr. Qin Haiyan, Mr. Yang Deren and Mr. Wong, Yui Keung Marcellus as independent non-executive directors.